Amendment No. 1 to the Administration Agreement between the Federal Republic of Germany, acting through its Federal Ministry for Economic Cooperation and Development (BMZ), and the International Bank for Reconstruction and Development and Development and the International Development Association regarding the Global Partnership for Sustainable and Resilient Landscapes (PROGREEN) Multi-Donor Trust Fund (Trust Fund No. 073388)

1. Reference is made to the Administration Agreement between the Federal Republic of Germany, acting through its Federal Ministry for Economic Cooperation and Development (BMZ) (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) regarding the Global Partnership for Sustainable and Resilient Landscapes (PROGREEN) Multi-Donor Trust Fund No. 073388 (the “Trust Fund”) effective as of September 23, 2019 (the “Administration Agreement”).

2. The Parties agree to amend the Administration Agreement as follows:

(a) The payment schedule in Paragraph 3 shall be deleted and replaced with the following:

“(A) By April 30, 2020: € 48,000,000
(B) By April 30, 2021: € 48,000,000
(C) By April 30, 2022: € 56,000,000
(D) By April 30, 2023: € 48,000,000”

3. All other terms of the Administration Agreement shall remain the same.

4. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: __________________________
Name: Laura Tuck
Title: Vice President
Date: 26-Mar-2020

FEDERAL REPUBLIC OF GERMANY,
acting through its Federal Ministry for Economic Cooperation and Development (BMZ)

By: __________________________
Name: Martin Jaeger
Title: State Secretary
Date: 08-Apr-2020