Re: Sint Maarten Emergency Recovery Project I
(Grant No. TF0A8079)
Amendment to the Grant Agreement

Dear Excellency:

We refer to the Sint Maarten: Hurricane Irma Reconstruction, Recovery and Resilience Grant Agreement, as amended to date, for the above-referenced Project, between Sint Maarten (“Recipient”) and the International Bank for Reconstruction and Development (“World Bank”), dated July 11, 2018 (“Grant Agreement”). Reference is also made to your letter, dated April 14, 2020, requesting the World Bank to make certain amendments to the Grant Agreement.

We are pleased to inform you that, after due consideration, the World Bank concurs with the Recipient’s request to amend the Grant Agreement. Consequently, Part 4 (c) of the Grant Agreement is hereby amended to read as follows:

“(c) Emergency Financial Protection Measures.

Provision of financing for the Recipient’s costs to participate in the CCRIF SPC (“CCRIF” Participation Fee) and other regional and international organizations focusing on disaster risk management and resilience building, as well as the Recipient’s costs of Annual Premiums for catastrophe risk insurance with CCRIF until 2021.”

All terms and conditions of the Grant Agreement that have not been amended hereby shall remain unchanged and in full force and effect.

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Please confirm your agreement to the foregoing amendments by signing and dating two originals of this amendment letter and returning one fully signed original to us. The provisions of this amendment letter will become effective as of the date of your countersignature, upon receipt by the World Bank of one fully countersigned original of this amendment letter.

Sincerely yours,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By

Tahseen Sayed
Country Director
Caribbean Country Management Unit
Latin America and Caribbean Region

CONFIRMED:

SINT MAARTEN

By

Silveria E. Jacobs
Authorized Representative

Name

Silveria E. Jacobs

Title

Prime Minister of St. Maarten

Date

04-Jun-2020