AUDIT OF THE
STATISTICAL CAPACITY BUILDING III PROJECT
OF THE LIBERIA INSTITUTE OF STATISTICS &
GEO-INFORMATION SERVICE, LIBERIA

FOR THE ELEVEN (11) MONTHS PERIOD ENDED
31 DECEMBER 2016 AND
SIX (6) MONTHS PERIOD ENDED 30 JUNE 2017
GRANT NO: TFA0983
Audit of the Statistical Capacity Building III of
The Liberia Institute of Statistic & Geo-Information Services, Liberia
For the Eleven (11) Months Period ended 31 December 2016 and
Six (6) months Period ended 30 June 2017

LIST OF ABBREVIATIONS

<table>
<thead>
<tr>
<th>Acronyms</th>
<th>Meaning</th>
</tr>
</thead>
<tbody>
<tr>
<td>AFT</td>
<td>Agenda for Transformation</td>
</tr>
<tr>
<td>CPI</td>
<td>Consumer Price Index</td>
</tr>
<tr>
<td>EVD</td>
<td>Ebola Virus Disease</td>
</tr>
<tr>
<td>GDP</td>
<td>Gross Domestic Product</td>
</tr>
<tr>
<td>GoL</td>
<td>Government of Liberia</td>
</tr>
<tr>
<td>HIES</td>
<td>Household Income Expenditure Survey</td>
</tr>
<tr>
<td>IBRD</td>
<td>International Bank for Reconstruction and Development</td>
</tr>
<tr>
<td>IDA</td>
<td>International Development Association</td>
</tr>
<tr>
<td>IFR</td>
<td>Interim Financial Report</td>
</tr>
<tr>
<td>IPSAS</td>
<td>International Public Sector Accounting Standard</td>
</tr>
<tr>
<td>ISA</td>
<td>International Standards on Auditing</td>
</tr>
<tr>
<td>LISGIS</td>
<td>Liberia Institute of Statistics and Geo-Information Services</td>
</tr>
<tr>
<td>PFMU</td>
<td>Project Financial Management Unit</td>
</tr>
<tr>
<td>PIU</td>
<td>Project Implementation Unit</td>
</tr>
<tr>
<td>PRS</td>
<td>Poverty Reduction Strategy</td>
</tr>
<tr>
<td>SCB III</td>
<td>Statistical Capacity Building III</td>
</tr>
</tbody>
</table>
Audit of the Statistical Capacity Building III of The Liberia Institute of Statistic & Geo-Information Services, Liberia For the Eleven (11) Months Period ended 31 December 2016 and Six (6) months Period ended 30 June 2017

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TRANSIMTTLAL LETTER

11 January 2018

The Director General
Liberia Institute of Statistics and Geo-Information Services
Statistics House
Capitol Hill, Monrovia
Montserrado County, Liberia

Attention: Honorable Edward T. Liberty

Dear Sir

Audit of the Statistical Capacity Building III Project of the Liberia Institute of Statistics and Geo-Information Services, Liberia

We are pleased to present our report on audit of the Statistical Capacity Building III Project implemented by the Project Implementation Unit of the Liberia Institute of Statistics and Geo-Information Services, Liberia for the Seventeen (17) months period ended 30 June 2017.

Our report is detailed as follows:

- Executive summary which summarizes the Project's background, audit objectives and our scope of work, financial highlights and key oversight of the project activities for the period under review.
- Our independent report on the financial statements of the project that highlights the financial position and performance of the project and the designated account.
- Supplementary information that are integral to the financial statements as a whole.
- Management letter which reports on the internal control, financial management and compliance weakness of the Project.

We would like to extend our appreciation to the management and staff of the Project Implementation Unit (PIU) of the Liberia Institute of Statistics and Geo-Information Services and the Project Financial Management Unit of the Ministry of Finance and Development Planning for their cooperation and assistance during the course of the audit.

Yours truly

P. Ernest Parker Jr.
Partner

Parker & Co., LLC
Certified Public Accountants & Business Advisors
81 Sekou Toure Avenue, Mamba Point
Monrovia, Liberia
Audit of the Statistical Capacity Building III of 
The Liberia Institute of Statistic & Geo-Information Services, Liberia 
For the Eleven (11) Months Period ended 31 December 2016 and 
Six (6) months Period ended 30 June 2017

PROJECT GENERAL INFORMATION

Project Financial Management Unit: Dr. Christopher Sokpor – Unit Manager 
Dr. Salia Hussein – Senior Project Accountant 
Mr. Papis Daniels, Jr. Director, Donor Financed Project 
Mr. Subozu Kollie – Senior Assistant Internal Auditor

Project Management Unit: Dr. T. Edward Liberty – Director-General/LISGIS 
Mr. Boima H. M. Sonii – Project Coordinator/HIES 
Mrs. Mariah Q. Gilayeneh – Director/Economic Statistics 
Ms. Tiffany Tong – Technical Consultant/Resident Advisor 
Ms. Teresa Martens – ODI Consultant/Long Term Research Asst. 
Mr. Emmanuel T. Delamy – Finance Consultant 
Mr. Nana Asiedu-Kotwi – Procurement Specialist

Project Location: Statistics House 
Capitol Hill 
Monrovia, Liberia

Bankers: Ecobank Liberia Limited 
11th Street, Sinkor 
Monrovia, Liberia

Auditors: Parker and Company, LLC 
Certified Public Accountants and Business Advisors 
81 Sekou Toure Avenue, Mamba Point 
Monrovia, Liberia
EXECUTIVE SUMMARY

The Household Income Expenditure Survey (HIES) 2014 was designed and commenced in January 2014 to address and fill the data gaps. For a long time, the government had not been able to implement a nationally representative HIES since 1964 due to financial and capacity constraints (and more recently, the civil war). Delayed implementation of a HIES had widened statistical gaps related to national accounts, prices, and poverty. GDP estimates using the expenditure approach are not available due to a lack of information on household consumption and the informal sector, while sectoral GDP using the production approach is grossly underestimated. The consumer price index (CPI) suffers from outdated goods and services in the consumption basket (based on 1964’s limited survey of only Monrovia and which was hurriedly carried out) and a new basket of goods and services needs to be reconstructed and their weights revised. Poverty data is available only for 2007. These statistics are urgently required for evidence-based policy making and monitoring of implementation results supported by the new PRS—Agenda for Transformation (AFT) and also benchmarking for Liberia Rising 2030. A HIES was planned and commenced in 2014, however due to the EVD outbreak, fieldwork was discontinued and just six of the twelve months of data collection planned was completed.

Conflict and capacity constraints have resulted in limited socio-economic, geoinformation and statistical gaps in Liberia. The majority of data and major censuses prior to 1985 were lost during the civil war, thus rendering historical statistics unavailable. The existing National Statistical and Geo-Information System lacks capacity in data collection and compilation and institutional memory. These obstacles adversely affect the production of timely, reliable, comprehensive and coordinated national socio-economic statistical and spatial information. As a result, evidence-based policy decision-making is limited.

The World Bank has given US$500,000 to Liberia through the Statistical Capacity Building III (SCB III). The SCB III was approved by the World Bank on 26 November 2015 and it consists of the eight (8) parts, namely:

Provision of technical assistance for:

a) Developing an agriculture survey instrument appropriate to the Member Country’s context.

b) Conducting pilot tests in different regions of Liberia to refine the agricultural questionnaire developed and ensure that all appropriate crops and farming practices are adequately captured.

c) Recruiting and providing training to teams of enumerators to ensure that successful implementation of the pilot tests.

d) Collecting data using the newly developed survey questionnaire.

e) Cleaning and tabulating summary statistics.

f) Providing training to the Recipient’s staff in the analysis and archiving of agricultural data.

g) Generating and disseminating the survey report to key agricultural stakeholders.

h) Developing a methodological note comparing the crop cut and recall methodologies, and documenting lessons learned from the pilot agricultural recall survey.
Audit of the Statistical Capacity Building III of
The Liberia Institute of Statistic & Geo-Information Services, Liberia
For the Eleven (11) Months Period ended 31 December 2016 and
Six (6) months Period ended 30 June 2017

EXECUTIVE SUMMARY CONT'D

The objective of the project is to improve the scope, quality, and capacity for the analysis of agricultural statistics in the Member Country's territory.

Audit Objectives

The objective of the project financial audit was to:

- to express a professional opinion on the financial position of the World Bank grant for the Statistical Capacity Building III Project at the end of the seventeen (17) months period ended 30 June 2017 and of the funds received and expenditures incurred as reported by the Project Financial Statements.
- Provide assurance on the Statement of Expenditures (SoE) and Designated Account activity covering the accounting period during which the withdrawals are made in accordance with the international Standards on Auditing (ISA)
- Provide a management letter containing observations and recommendations to PIU and PFMU on the results of the audit

Our Scope

Parker and Company, LLC was engaged to conduct the financial audit of the Project financial statement of the Statistical Capacity Building III Project for the seventeen (17) months period, which spanned February 1, 2016 to June 30, 2017. We executed the audit in accordance with the term of reference between Parker & Co., LLC and the Liberia Institute of Statistics and Geo-Information Services (LISGIS), PIU and the provisions of the Standard Term and Conditions of the Grant Agreement between the World Bank and the Government of Liberia (GoL).

We have issued an audit opinion on the project financial report as summarized below and as detailed in the next section:

Opinion on project financial report: Unqualified

Management letter, which highlights:

- Comments and observations on the accounting records, system and controls that were examined during the course of the audit.
- Specific deficiencies identified and areas of weakness in the systems, controls, and recommendations for improvements.
EXECUTIVE SUMMARY CONT'D

Financial highlights

Inflow of funds

During the period under review, funds received from the IDA into the Designated Account amounted to US$151,077. Detailed in the supplementary information on page 19.

Expenditures

Project expenditure incurred during the period were as follows:

<table>
<thead>
<tr>
<th>Expenditures Category</th>
<th>US$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Goods, Consultant’s services, non-consulting services and training and operating costs under the project</td>
<td>146,272</td>
</tr>
<tr>
<td>Total</td>
<td>146,272</td>
</tr>
</tbody>
</table>

Oversight/Governance Structure of the Project

The Project Financial Management Unit (PFMU) at the Ministry of Finance and Development Planning handles the financial management function of the project. The PFMU has strong budgetary, accounting, financial reporting and internal control arrangements that are satisfactory to the World Bank.

PFMU accounts for the use of the project funds using the cash basis of accounting. The unit has an integrated ERP accounting system called Sun Accounting System that provides adequate segregation of duties and accurate recording of all accounting transactions of the project.

PFMU prepares quarterly interim financial reports (IFR) that are submitted to the World Bank upon which subsequent withdrawal applications are based. Funds for project activities are disbursed directly into the Project designated account setup and managed by the PFMU. Banking and payment processing are centrally managed by the PFMU to ensure adequate control and financial monitoring.

The Director General handles the daily management of the project unit. He is responsible to provide leadership, managerial and administrative support to the implementing Agencies and Ministries.
Audit of the Statistical Capacity Building III of
The Liberia Institute of Statistic & Geo-Information Services, Liberia
For the Eleven (11) Months Period ended 31 December 2016 and
Six (6) months Period ended 30 June 2017

Approval of the financial statements

The financial statements were approved by the management team on 11/01/18
and signed on its behalf by:

Dr. T. Edward Liberty
Director General

Mr. Papin Daniel Jr.
Director, Donor Finance Project, PFMU
INDEPENDENT AUDITOR’S REPORT

To the Members of the Project Implementation Unit of the Liberia Institute of Statistics and Geo-Information Services (LISGIS)

Report on the Financial Statements

We have audited the accompanying cash basis IPSAS financial statements of the Statistical Capacity Building III project as of and for the eleven (11) months period ended 31 December 2016 and six (6) months period ended 30 June 2017, as listed in the table of contents.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with cash basis of accounting as described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unmodified opinion.
Opinion

In our opinion, the cash-basis IPSAS financial statements referred to above present fairly in all material respects the receipts and payments for the period then ended in conformity with the basis of accounting described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis IPSAS, Financial Reporting Under the Cash Basis of Accounting. Our opinions are not modified with respect to this matter.

Certified Public Accountants (Liberia)

11 January 2018

Monrovia
Audit of the Statistical Capacity Building III of
The Liberia Institute of Statistic & Geo-Information Services, Liberia
For the Eleven (11) Months Period ended 31 December 2016 and
Six (6) months Period ended 30 June 2017

STATEMENT OF RECEIPTS AND PAYMENTS

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Note</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>RECEIPTS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>External assistance from multilateral agency</td>
<td>-</td>
<td>151,077</td>
<td>151,077</td>
</tr>
<tr>
<td>Total Receipts</td>
<td>-</td>
<td>151,077</td>
<td>151,077</td>
</tr>
</tbody>
</table>

| **PAYMENTS** |               |               |                          |
| Goods, Consultant's services, non-consulting services and training and operating costs under the project | 330 | 145,942 | 146,272 |
| Total Payments | 330 | 145,942 | 146,272 |

| Increase/(Decrease) in cash                     | (330) | 5,135 | 4,805 |
| Fund Balance, January 1                         | 5,135 | - | - |
| Increase/(Decrease) in cash                     | (330) | 5,135 | 4,805 |
| Available Fund balance                          | 4,805 | 5,135 | 4,805 |
| Cash on hand brought forward                    | - | - | - |
| **Accumulated Fund Balance**                    | 4,805 | 5,135 | 4,805 |

The notes on pages 14 to 17 form an integral part of these financial statements
STATEMENT OF FINANCIAL POSITION

<table>
<thead>
<tr>
<th>Note</th>
<th>ASSETS EMPLOYED</th>
<th>30-Jun-17 US$</th>
<th>31-Dec-16 US$</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Current assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Cash and bank balances</td>
<td>2</td>
<td>4,805</td>
</tr>
</tbody>
</table>

FUND BALANCES

Financed by:

<table>
<thead>
<tr>
<th>Note</th>
<th>Accumulated fund</th>
<th>30-Jun-17 US$</th>
<th>31-Dec-16 US$</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>4,805</td>
<td>5,135</td>
</tr>
</tbody>
</table>

The notes on pages 14 to 17 form an integral part of these financial statements.
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The Government of Liberia through the Liberia Institute of Statistics & Geo-Information Services (LISGIS) received a financing grant in the amount of US$500,000 from the World Bank (IBRD/IDA) on 26th November 2015 for the Statistical Capacity Building III (SCB III) project. The objective of the project is to improve the scope, quality, and capacity for the analysis of agricultural statistics in the Member Country's territory.

The project consists of eight (8) parts, namely:

 Provision of technical assistance for:
  a) Developing an agriculture survey instrument appropriate to the Member Country's context.
  b) Conducting pilot tests in different regions of Liberia to refine the agricultural questionnaire developed and ensure that all appropriate crops and farming practices are adequately captured.
  c) Recruiting and providing training to teams of enumerators to ensure that successful implementation of the pilot tests.
  d) Collecting data using the newly developed survey questionnaire.
  e) Cleaning and tabulating summary statistics.
  f) Providing training to the Recipient's staff in the analysis and archiving of agricultural data.
  g) Generating and disseminating the survey report to key agricultural stakeholders.
  h) Developing a methodological note comparing the crop cut and recall methodologies, and documenting lessons learned from the pilot agricultural recall survey.

Basis of Preparation

The financial statements have been prepared in accordance with Cash Basis IPSAS financial reporting under the cash basis of accounting as adopted by the PFMU and GoL. The accounting policies have been applied consistently throughout the period.

Reporting Currency

These financial statements are expressed in United States dollars. Transactions denominated in other currencies other than the United States dollars are translated into United States dollars based on the rate of exchange prevailing on the date of the transaction.
NOTES TO THE FINANCIAL STATEMENTS CONT’D

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONT’D

Foreign Currency Exchange

Cash receipts and payments arising from transactions in a foreign currency are not reported in the Statement of Receipts and Payments. Payments denominated in foreign currencies measured in terms of historical cost are retranslated to the functional currency at the exchange rate on the transaction date and factored in determining gain or loss. Foreign currency gain or loss is the difference between costs in the functional currency at the measurement date and the cost in foreign currency translated at the exchange rate on the transaction date. Gain or loss are reported in the notes to the financial statements. There were no payments or cash balances held in foreign currencies during the reporting period.

NOTE 2. CASH IN BANK AND ON HAND

Cash in bank and on hand represents the Project designated account balance and petty cash at the end of the period. The organization maintains its designated account with Ecobank Liberia Limited. Funds within the designated account are used to manage operational cost and consultancy service fees and allowances to project personnel. The status of cash in bank and on-hand as at 30 June 2017 and 31 December 2016 were as follow:

<table>
<thead>
<tr>
<th></th>
<th>30-Jun-2017</th>
<th>31-Dec-2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash in Bank (Designated Account)</td>
<td>4,805</td>
<td>5,135</td>
</tr>
<tr>
<td>Petty Cash</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>4,805</td>
<td>5,135</td>
</tr>
</tbody>
</table>

NOTE 3. CAPITAL ASSETS

Capital assets are recorded as expenditures when acquired, without regard to their useful economic life. No depreciation charge is expensed or accumulated over the remaining useful life of these assets. This practice is consistent with the cash basis of accounting adopted by the Statistical Capacity Building III Project. However, an asset register is maintained for internal control and other administrative purposes. (Refer to the annex for detailed schedule of assets).
NOTES TO THE FINANCIAL STATEMENTS CONT’D

NOTE 4: EXTERNAL ASSISTANCE

The primary source of income for the SCB III project consists of grant funds received from the Multi Donor Trust Fund through the International Bank for Reconstruction and Development (World Bank) acting as 'Administrator'. The total funds received from the IDA for the seventeen (17) months period ended June 30, 2017 amounted to US$151,077. (Refer to annex for detail information on the withdrawal application).

Non-Compliance with significant terms and conditions

There have been no instances of non-compliance with terms and conditions, which resulted in rescheduling, or cancellation of external assistance grants.

Undrawn External Assistance

Undrawn external assistance grants at reporting date are amounts specified in a binding agreement with the International Bank for Reconstruction and Development (World Bank) and the Government of Liberia for funding of the Statistical Capacity Building III project currently under development. Undrawn external assistance will be disbursed where conditions have been satisfied, and their ongoing satisfaction is highly likely, and the project is anticipated to continue to completion. Undrawn external assistance at the reporting date was US$348,923.

<table>
<thead>
<tr>
<th>Loan/Grant Amount Committed to the project</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Withdrawal assistance disbursed to the project during the period</td>
<td>348,923</td>
<td>500,000</td>
</tr>
<tr>
<td>Undrawn external assistance</td>
<td>-</td>
<td>(151,077)</td>
</tr>
</tbody>
</table>

The significant terms and conditions that determine or affect access to the amount of undrawn assistance relate to the achievement of the following parts:

- Developing an agriculture survey instrument appropriate to the Member Country’s context.
- Conducting pilot tests in different regions of Liberia to refine the agricultural questionnaire developed and ensure that all appropriate crops and farming practices are adequately captured.
- Recruiting and providing training to teams of enumerators to ensure that successful implementation of the pilot tests.
- Collecting data using the newly developed survey questionnaire.
- Cleaning and tabulating summary statistics.
- Providing training to the Recipient’s staff in the analysis and archiving of agricultural data.
- Generating and disseminating the survey report to key agricultural stakeholders.
- Developing a methodological note comparing the crop cut and recall methodologies, and documenting lessons learned from the pilot agricultural recall survey.
NOTE 5: RESTRICTED ASSETS

Restricted assets comprise all assets owned by the project in accordance with the grant agreement with the Multi-Donor Trust Fund and the International Bank for the Reconstruction and Development (World Bank).

NOTE 6: AUTHORIZATION DATE

The financial statements were authorized for publication on __11/01/18__ by [Signature]

Director General, LISGIS and on __11/01/18__ by [Signature]

Donor Finance Project, PFMU.
INDEPENDENT AUDITOR'S REPORT ON THE DESIGNATED ACCOUNT

To the Members of the Project Implementation Unit of
the Liberia Institute of Statistics & Geo-Information Services (LISGIS)

We have audited the financial statements of the Statistical Capacity Building III project as of and for the
eleven (11) months period ended 31 December 2016, and six (6) months period ended 30 June 2017
and have issued our report thereon dated 11 January 2018, which contained an unmodified opinion on
those financial statements. Our audit was performed for the purpose of forming an opinion on the financial
statements as a whole. The designated account reconciliation between amount received from the Bank
and amount disbursed by the project is presented for the purposes of additional analysis and is not a
required part of the financial statements. Such information is the responsibility of management, was
derived from, and relates directly to the underlying accounting and other records used to prepare the
financial statements. The information has been subjected to the auditing procedures applied in the audit
of the financial statements and certain additional procedures, including comparing and reconciling such
information directly to the underlying accounting and other records used to prepare the financial
statements or to the financial statements themselves, and other additional procedures in accordance with
International Standards of Auditing. In our opinion, the information is fairly stated in all material respects
in relation to the financial statements as a whole.

PARKER & CO., LLC

Certified Public Accountants (Liberia)

11 January 2018

Monrovia
### STATEMENT OF DESIGNATED ACCOUNT

**RECONCILIATION BETWEEN AMOUNT RECEIVED FROM THE BANK AND AMOUNT DISBURSED BY THE PROJECT**

**METHOD OF DISBURSEMENT – DESIGNATED ACCOUNT (0011134701659625)** FOR THE ELEVEN (11) MONTHS PERIOD ENDED 30 DECEMBER 2016 AND SIX (6) MONTHS PERIOD ENDED 30 JUNE 2017

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>US$</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Received from the bank:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balance in the designated account, July 1</td>
<td>5,135</td>
<td>-</td>
</tr>
<tr>
<td>Funds received from IDA during the period</td>
<td>-</td>
<td>151,077</td>
</tr>
<tr>
<td>Total</td>
<td>5,135</td>
<td>151,077</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Disbursement by the project:</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Disbursements from G. T. Bank during the period</td>
<td>330</td>
<td>145,942</td>
</tr>
<tr>
<td>Cash on hand</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Balance in the designated account at period end</td>
<td>4,805</td>
<td>5,135</td>
</tr>
<tr>
<td>Total</td>
<td>5,135</td>
<td>151,077</td>
</tr>
</tbody>
</table>
INDEPENDENT AUDITOR’S REPORT ON THE STATEMENT OF EXPENDITURES

To the Members of the Project Implementation Unit of
the Liberia Institute of Statistics & Geo-Information Services (LISGIS)

We have audited the financial statements of the Statistical Capacity Building III project as of and for the
eleven (11) months period ended 31 December 2016 and six (6) months period ended 30 June 2017,
and have issued our report thereon dated 11 January 2018, which contained an unmodified opinion on
those financial statements. Our audit was performed for the purpose of forming an opinion on the financial
statements as a whole. The statement of expenditures is presented for the purposes of additional analysis
and is not a required part of the financial statements. Such information is the responsibility of
management, was derived from, and relates directly to the underlying accounting and other records used
to prepare the financial statements. The information has been subjected to the auditing procedures
applied in the audit of the financial statements and certain additional procedures, including comparing
and reconciling such information directly to the underlying accounting and other records used to prepare
the financial statements or to the financial statements themselves, and other additional procedures in
accordance with International Standards of Auditing. In our opinion, the information is fairly stated in all
material respects in relation to the financial statements as a whole.

PARKER & CO., LLC

Certified Public Accountants (Liberia)
11 January 2018
Monrovia
Audit of the Statistical Capacity Building III of The Liberia Institute of Statistic & Geo-Information Services, Liberia
For the Eleven (11) Months Period ended 31 December 2016 and Six (6) months Period ended 30 June 2017

STATEMENT OF EXPENDITURES

<table>
<thead>
<tr>
<th>Service Description</th>
<th>30-Jun-17 US$</th>
<th>31-Dec-16 US$</th>
<th>Cumulative 30-Jun-17 US$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Office Supplies</td>
<td>-</td>
<td>2,123</td>
<td>2,123</td>
</tr>
<tr>
<td>Office Equipment</td>
<td>-</td>
<td>1,345</td>
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<tr>
<td>Medicare Insurance</td>
<td>-</td>
<td>11,100</td>
<td>11,100</td>
</tr>
<tr>
<td>Resident Advisor</td>
<td>-</td>
<td>32,550</td>
<td>32,550</td>
</tr>
<tr>
<td>Procurement Specialist</td>
<td>-</td>
<td>8,400</td>
<td>8,400</td>
</tr>
<tr>
<td>Finance Officer</td>
<td>-</td>
<td>3,900</td>
<td>3,900</td>
</tr>
<tr>
<td>Long Term Research Assistant</td>
<td>-</td>
<td>1,585</td>
<td>1,585</td>
</tr>
<tr>
<td>Second Data Entry Clerks</td>
<td>-</td>
<td>18,000</td>
<td>18,000</td>
</tr>
<tr>
<td>Supervisors, Data Entry, Enumerators, GIS Experts</td>
<td>-</td>
<td>65,250</td>
<td>65,250</td>
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<tr>
<td>Bank Charge</td>
<td>330</td>
<td>1,509</td>
<td>1,839</td>
</tr>
<tr>
<td>Vehicle Operation &amp; Maintenance Costs</td>
<td>-</td>
<td>180</td>
<td>180</td>
</tr>
<tr>
<td><strong>Total Disbursements</strong></td>
<td><strong>330</strong></td>
<td><strong>145,942</strong></td>
<td><strong>146,272</strong></td>
</tr>
<tr>
<td>Reference</td>
<td>Mode of Disbursement</td>
<td>Amount (USD)</td>
<td></td>
</tr>
<tr>
<td>-----------</td>
<td>----------------------</td>
<td>--------------</td>
<td></td>
</tr>
<tr>
<td>15-Feb-16</td>
<td>Bank Transfer</td>
<td>100,000</td>
<td></td>
</tr>
<tr>
<td>17-Aug-16</td>
<td>Bank Transfer</td>
<td>1,677</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>101,677</td>
<td></td>
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**SUPPLEMENTARY INFORMATION**
Audit of the Statistical Capacity Building III of The Liberia Institute of Statistic & Geo-Information Services, Liberia
For the Eleven (11) Months Period ended 31 December 2016 and Six (6) months Period ended 30 June 2017

DETAILED LISTING OF WITHDRAWAL APPLICATIONS INCLUDING REFERENCE NUMBERS AND AMOUNTS INVOLVED

<table>
<thead>
<tr>
<th>Application Date</th>
<th>Reference</th>
<th>Mode of Disbursement</th>
<th>Fund Source</th>
<th>Amount US$</th>
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</thead>
<tbody>
<tr>
<td>19-Feb-16</td>
<td>STNS/MOF/001</td>
<td>Reimbursement</td>
<td>IDA Grant</td>
<td>150,000</td>
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<tr>
<td>17-Aug-16</td>
<td>STNS/MFDP/002</td>
<td>Reimbursement</td>
<td>IDA Grant</td>
<td>1,077</td>
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<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
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<td><strong>151,077</strong></td>
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Audit of the Statistical Capacity Building III of
The Liberia Institute of Statistic & Geo-Information Services, Liberia
For the Eleven (11) Months Period ended 31 December 2016 and
Six (6) months Period ended 30 June 2017

MANAGEMENT LETTER

To the Members of the Project Implementation Unit of
the Liberia Institute of Statistics & Geo-Information Services (LISGIS)

In planning and performing our audit of the financial statements of the Statistical Capacity Building III project as of and for the eleven (11) months period ended 31 December 2016 and six (6) months period ended 30 June 2017 in accordance with International Standards on Auditing, we considered the Project internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Project’s internal control. Accordingly, we do not express an opinion on the effectiveness of Statistical Capacity Building III Project internal control.

However, during our audit we uncovered no reportable conditions that are required to be reported under International Standards of Auditing.

PARKER & CO., LLC

Certified Public Accountants (Liberia)

11 January 2018
Audit of the Statistical Capacity Building III of
The Liberia Institute of Statistic & Geo-Information Services, Liberia
For the Eleven (11) Months Period ended 31 December 2016 and
Six (6) months Period ended 30 June 2017

PERSONS CONTACTED OR INVOLVED IN THE AUDIT

The Auditor – Parker & Company, LLC

<table>
<thead>
<tr>
<th>Person/Role</th>
<th>Contact/Institution</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mr. P. Ernest Parker</td>
<td>Engagement Partner – Parker &amp; Co., LLC</td>
</tr>
<tr>
<td>Horatius K. Porte</td>
<td>Lead Auditor - Parker &amp; Co., LLC</td>
</tr>
<tr>
<td>Aloysius B. Jerboh, Jr.</td>
<td>Auditor – Parker &amp; Co., LLC</td>
</tr>
</tbody>
</table>

The Entity subject to audit – Liberia Institute of Statistics & Geo-Information Services

<table>
<thead>
<tr>
<th>Person/Role</th>
<th>Position/Institution</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dr. T. Edward Liberty</td>
<td>Director-General/LISGIS</td>
</tr>
<tr>
<td>Mr. Boima H. M. Sonii</td>
<td>Project Coordinator/HIES</td>
</tr>
<tr>
<td>Mr. Emmanuel T. Delamy</td>
<td>Finance Consultant</td>
</tr>
</tbody>
</table>

Oversight/Governance Structure of the Project - PFMU

<table>
<thead>
<tr>
<th>Person/Role</th>
<th>Position/Institution</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dr. Christopher Sokpor</td>
<td>Unit Manager – PFMU</td>
</tr>
<tr>
<td>Dr. Hussein Salia</td>
<td>Senior Project Accountant</td>
</tr>
<tr>
<td>Mr. Papin Daniels, Jr.</td>
<td>Director, Donor Financed Project, PFMU</td>
</tr>
<tr>
<td>Mr. Leroy N. Fendor</td>
<td>Deputy Director, Donor Financed Project, PFMU</td>
</tr>
<tr>
<td>Mr. Subozu Kollie</td>
<td>Senior Assistant Internal Auditor - PFMU</td>
</tr>
<tr>
<td>Ms. Yasmin Freeman</td>
<td>Assistant Internal Auditor - PFMU</td>
</tr>
<tr>
<td>Mr. Amos W. Fahn</td>
<td>Senior Assistant Project Accountant - PFMU</td>
</tr>
</tbody>
</table>

World Bank in Liberia

<table>
<thead>
<tr>
<th>Person/Role</th>
<th>Position/Institution</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ms. Larisa Leshchenko</td>
<td>Country Manager – International Bank for Reconstruction and Development; International Development Association</td>
</tr>
</tbody>
</table>