February 11, 2020

The Honourable Camillo Gonsalves  
Minister of Finance, Economic Planning,  
Sustainable Development and Information Technology  
4th Floor, Administrative Building  
Bay Street, Kingstown  
Saint Vincent and the Grenadines

Dear Minister Gonsalves:

_Saint Vincent and the Grenadines: Regional Disaster Vulnerability Reduction Project – EDF Trust Fund Grant Agreement_  
_Additional Financing for Regional Disaster Vulnerability Reduction Project_  
_Amendment No. 1 to the EDF TF Grant Agreement TF0A3698_

We refer to the Grant Agreement ("Agreement") dated May 16, 2017, between Saint Vincent and The Grenadines ("Recipient") and the International Development Association ("World Bank" or "Association"), acting as administrator of the Saint Vincent and the Grenadines: Regional Disaster Vulnerability Reduction Project – EDF Trust Fund, for the above-mentioned Regional Disaster Vulnerability Reduction Project.

We are pleased to inform you that the World Bank has received a second instalment from the donor as part of their original commitment for the Trust Fund activities. Therefore, in order to provide these funds to the Recipient, we propose to amend the Agreement in respect of the provisions as follows:

(a) Section 3.01 in Article III of the Agreement is amended to read as follows:
"3.01. The World Bank agrees to extend to the Recipient, on the terms and conditions set forth or referred to in this Agreement, a grant in an amount equal to six million ninety-seven thousand six hundred, eighteen euros and eighty-one cents (€6,097,618.81) ("Grant") to assist in financing the Project."

(b) The table in Section IV.A.2 of Schedule 2 to the Agreement is deleted in its entirety and is replaced with the table provided in the Annex attached to this amendment letter.
All other provisions of the Agreement, except amended herein, shall remain in full force and effect.

Please confirm your agreement with the foregoing on behalf of the Recipient by signing, dating and returning to us the enclosed copy of this letter. Upon receipt by the World Bank of the copy of this letter countersigned by you, this amendment will become effective as of the date of the countersignature.

Very truly yours,

INTERNATIONAL DEVELOPMENT ASSOCIATION

By

Tahseen Sayed
Director
Caribbean Country Management Unit
Latin America and the Caribbean Region

AGREED:

SAINT VINCENT AND THE GRENADINES

By: ____________________________ Date: 17/2/20
Authorized Representative

Name: Camillo Gonsalves

Title: Minister of Finance
## Annex

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Grant Allocated (expressed in EUR)</th>
<th>Percentage of Expenditures to be Financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Goods, works, non-consulting services, consultants’ services, Operating Costs and Training under Parts A.4 and D (except D.1 (g) and D.2 (a) and (b)) of the Project</td>
<td>6,097,618.81</td>
<td>100%</td>
</tr>
<tr>
<td><strong>TOTAL AMOUNT</strong></td>
<td><strong>6,097,618.81</strong></td>
<td></td>
</tr>
</tbody>
</table>