Public Disclosure Authorized

Framework Development and Infrastructure Financing to Support Public-Private Partnerships Project (P163864)

SOUTH ASIA | Sri Lanka | Transport Global Practice |
IBRD/IDA | Investment Project Financing | FY 2019 | Seq No: 1 | ARCHIVED on 21-May-2019 | ISR36957 |

Implementing Agencies: Democratic Socialist Republic of Sri Lanka, Ministry of Finance and Mass Media

Key Dates

Key Project Dates

Bank Approval Date: 21-Feb-2019
Effectiveness Date: --
Planned Mid Term Review Date: --
Actual Mid-Term Review Date: --
Original Closing Date: 28-Feb-2024
Revised Closing Date: 28-Feb-2024

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The Project Development Objective is to support the preparation of Public-Private Partnerships that will enable the Government of Sri Lanka to facilitate private sector financing for the development of its priority infrastructure and services.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name
Improving the Enabling Environment:(Cost $2.50 M)
Preparation of Selected, Prioritized, Proposed PPP Transactions:(Cost $19.34 M)
Project Management:(Cost $4.50 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	Satisfactory
Overall Implementation Progress (IP)	--	Moderately Satisfactory
Overall Risk Rating	--	Substantial

Implementation Status and Key Decisions

1. The National Agency for Public-Private Partnerships (NAPPP) has identified a list of PPP transactions and has been providing necessary assistance to the line ministries to move the transactions forward with adequate due diligence. The NPPP is also in the process of engaging necessary consultants with specific expertise required for several transactions to carry out feasibility studies, environment and social assessments, transaction advisory and other due diligence work.
2. The assistance being provided under the PPIAF grant has been completed and the payments are being made ahead of the grant closing June 30, 2019.

3. The NAPPP, with the support of the World Bank, has carried out a number of capacity building workshops targeting several line ministries and the Ministry of Finance. These workshops have sought to address issues specific to transactions as well as overall issues around the PPP program in Sri Lanka, such as the importance of fiscal management in PPPs. In addition, the foundation module of the CP3P certification program by APMG has been carried out with the participation of NAPPP and several other participating line agencies and the Ministry of Finance.

Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	High	--	High
Macroeconomic	Moderate	--	Moderate
Sector Strategies and Policies	Moderate	--	Moderate
Technical Design of Project or Program	Moderate	--	Moderate
Institutional Capacity for Implementation and Sustainability	Substantial	--	Substantial
Fiduciary	Substantial	--	Substantial
Environment and Social	Substantial	--	Substantial
Stakeholders	Moderate	--	Moderate
Other	--	--	--
Overall	Substantial	--	Substantial

Results

PDO Indicators by Objectives / Outcomes

PDO results indicators

►Feasibility studies or project designs completed for at least five (5) PPP transactions with the assistance of the project (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	5.00
Date	02-Apr-2018	--	15-May-2019	28-Feb-2024
Comments:	A Feasibility Study is a pre-requisite to obtain financing from the private sector. All feasibility studies supported under the project will also include environmental, social and gender analysis.			

►Transaction advisory services provided for at least four (4) PPP transactions with the assistance of the project (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target

Value	0.00	--	0.00	4.00
Date	02-Apr-2018	--	15-May-2019	28-Feb-2024
Comments:	The PPP transaction will be structured with appropriate risk allocation producing a concession agreement addressing all technical, financial and legal aspects of the transactions.			

►Commercial closure of at least three (3) PPP transactions with the assistance of the project (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	3.00
Date	02-Apr-2018	--	15-May-2019	28-Feb-2024
Comments:	Award of the transaction with commercial closure where the Government has followed its own PPP Procurement guidelines in issuing RFP, selection of the developer and carrying out negotiations.			

Intermediate Results Indicators by Components

Improving the Enabling Environment

►Capacity building workshops that focus on the project cycle, screening and scoring tool, structure of concession agreements (number) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	4.00
Date	02-Apr-2018	--	15-May-2019	28-Feb-2024
Comments:	Workshops to create awareness within the public and private sectors on PPPs that will include project cycle, screening and scoring tool, procurement guidelines, structure of concession agreements, managing fiscal and contingent liabilities as well as addressing contractual issues related to specific sectors.			

►At least 20% of the Government staff who will be PPP certified will be female (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	76.00	20.00
Date	02-Apr-2018	--	15-May-2019	28-Feb-2024
Comments:	The percentage of female Government staff including staff of NAPPP who will be PPP certified			

►Stakeholder engagement for the implementation of the Communications strategy (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	3.00
Date	02-Apr-2018	--	15-May-2019	29-Sep-2020
Comments:	Stakeholder engagement for the implementation of the Communications strategy to be carried through consultations.			

►Number of PPP nodes established in participating Line Agencies or Ministries (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	3.00
Date	02-Apr-2018	--	15-May-2019	28-Feb-2024
Comments:	PPP nodes are established within the Line agencies by which the PPP transactions are carried out.			

Preparation of Selected, Prioritized, Proposed PPP Transactions

▸Number of Environmental and Social Asessments completed (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	3.00
Date	02-Apr-2018	--	15-May-2019	28-Feb-2024
Comments:	The envoronmnetal and social assessment is a pre requisite to establish the feasibility of a project that is carried out independently of the feasibility study.			

Project Management

▸NAPPP includes a social specialist with gender expertise in the team (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No social specialist with gender expertise in the NAPPP team	--	Social and gender specialist is in the process of being recruited	One social specialist with strong expertise on gender engaged in the NAPPP team
Date	02-Apr-2018	--	15-May-2019	31-Mar-2019
Comments:	A social specialist with strong expertise on gender to be included within the NAPPP team to create gender awareness within stakeholders and integrate gender issues into PPP transactions			

Overall Comments

The only value of the indicators currently available is in relation to CP3P certification foundation course carried in batch 2 under the project. Out of 17 GOSL participants that were certified, 13 of them have been female. The total number of participants for the exam was 24.

Data on Financial Performance

Disbursements (by loan)

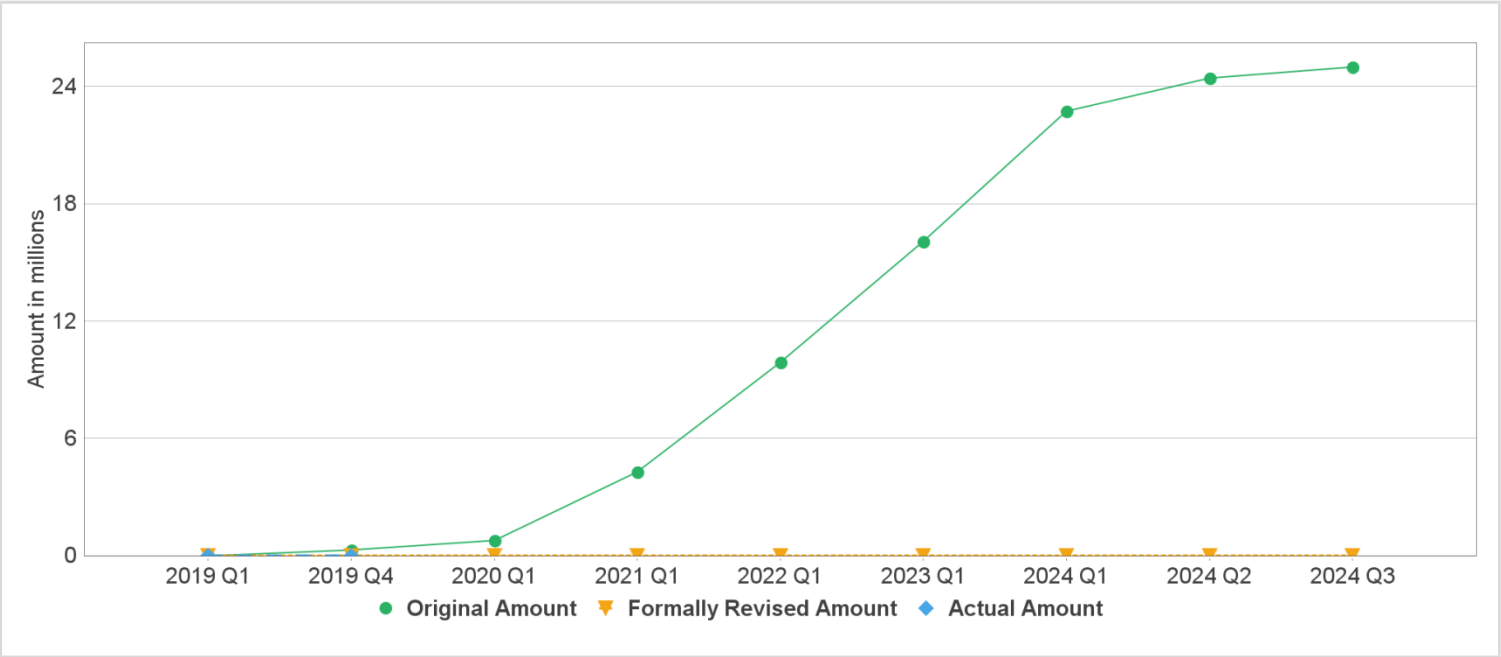
Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed

P163864	IBRD-89070	Not Effective	USD	25.00	25.00	0.00	0.00	25.00		0%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P163864	IBRD-89070	Not Effective	21-Feb-2019	11-Apr-2019	--	28-Feb-2024	28-Feb-2024

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.