Dear Minister Jordan:

We refer to the Financing Agreement (the “Financing Agreement”), dated October 10, 2014, as amended, between the Co-operative Republic of Guyana (the “Recipient”) and the International Development Association (the “Association”), for the Secondary Education Improvement Project (“Project”), pursuant to which the Association has extended the above captioned credit (“Credit”). We also refer to your letter dated June 26, 2017 requesting a restructuring of the Project.

In view of the above and our recent discussions, the Association proposes to amend the Financing Agreement to revise the description of the Project.

Accordingly, the Financing Agreement is amended as follows:

1. Part B.1 of the Schedule 1 to the Financing Agreement is hereby amended and replaced in its entirety to read as follows:

   “1. New School Construction: Construction of two new General Secondary Schools (one in Region 3 and one in Region 4), pursuant to the specifications set forth in the Project Operations Manual.”

All other terms and conditions of the Loan Agreement remain in full force and effect.

Please confirm your agreement with the foregoing amendment, on behalf of the Recipient, by signing and dating this amendment letter in the space provided below. This amendment letter shall be executed in two counterparts each of which shall be an original and one of which shall be returned to us.
The provisions set forth in this amendment letter shall become effective upon receipt by the Association of satisfactory evidence that the following condition has been satisfied: the Recipient, through the Ministry of Education, has updated the Project Operations Manual in accordance with the revised Project description, and has subsequently adopted it.

Please also note that the Restructuring Paper dated May 11, 2018, a copy of which is enclosed herewith, will be disclosed on the Association’s external website as per the Association’s policy on Access to Information.

Sincerely,

INTERNATIONAL DEVELOPMENT ASSOCIATION

By

Tahseen Sayed
Country Director for the Caribbean
Latin America and the Caribbean Region

AGREED:

CO-OPERATIVE REPUBLIC OF GUYANA

By: 

Authorized Representative

Name:

Hon. WINSTON JORDAN

Title: MINISTER OF FINANCE

Date: May 17, 2018

Enclosure

cc: The Honourable Ms. Nicolette Henry, Minister of Education
Ms. Christine Hogan, Executive Director, The World Bank Group
Ms. Peteranne T. Donaldson, Alternate Executive Director, The World Bank Group
Mr. Vibert Welch, Permanent Secretary, Ministry of Education
Mr. Tarachand Balgobin, Director, Project Cycle Management, Ministry of Finance
Ms. Sheranne Isaacs, Head, Multilateral Financial Institutions, Ministry of Finance
Mr. Marcel Hutson, Chief Education Officer, Ministry of Education
Mrs. Evelyn Hamilton, Chief Planning Officer, Ministry of Education
Mr. Jimmy Bhojedat, Project Coordinator, GSEIP, Ministry of Education