INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
BOARD OF GOVERNORS

Resolution No. 666
Allocation of FY18 Net Income

RESOLVED:

1. THAT the Report of the Executive Directors dated August 9, 2018 on “Allocation of FY18 Net Income - Final” is hereby noted with approval;

2. THAT the addition to the General Reserve of the IBRD of $913 million, plus or minus any rounding amount less than $1 million, is hereby noted with approval; and

3. THAT the IBRD transfers to the International Development Association, by way of a grant out of the FY18 allocable net income of the IBRD, $248 million, which amount may be used by the Association to provide financing in the form of grants in addition to loans; such transfer is to be drawn down by the Association immediately upon approval by the Board of Governors of the IBRD.

(Adopted on October 12, 2018)