Amendment No. 1 to the Administration Agreement between the European Commission and the International Bank for Reconstruction and Development and the International Development Association concerning the Strengthening Governance Practices and Building Technical Capacity in Libya Multi-Donor Trust Fund (No. TF072499)
Donor Reference No. (ENI/2017/378-718)

1. Reference is made to the Administration Agreement between the European Commission (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank” and together with the Donor, the “Parties” and each a “Party”) regarding the Strengthening Governance Practices and Building Technical Capacity in Libya Multi-Donor Trust Fund No. TF072499 (the “Trust Fund”) effective as of February 13, 2017 (“Administration Agreement”).

2. The Parties agree to amend the Administration Agreement as follows:

(a) Paragraph 1 shall be deleted and replaced with the following:

“The International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) acknowledges that the European Commission (the “Donor”, and together with the Bank, the “Parties” and each a “Party”) agrees to provide the sum of three millions euros (EUR 3,000,000) (the “Contribution”) for the Strengthening Governance Practices and Building Technical Capacity in Libya Multi-Donor Trust Fund, No. TF072499 (the “Trust Fund”) in accordance with the terms of this Administration Agreement. Other donors are also expected to contribute to the Trust Fund on the terms and conditions specified in the Annexes to this Administration Agreement.”

(b) Paragraph 3 shall be deleted and replaced with the following:

“3. The Donor shall deposit the Contribution in accordance with the following schedule and in the currency specified in Section 1 above (“Contribution Currency”) into such bank account designated by the Bank (each amount deposited hereinafter referred to as an “Installment”) upon submission of a payment request by the Bank:

(A) Promptly following countersignature EUR 1,000,000
(B) By 31st October 2018 EUR 1,000,000
(C) By 31st October 2019 EUR 1,000,000

The period for payment of further instalments shall be 90 days.
The period for payment of the balance shall be 90 days.”

4. All other terms of the Administration Agreement shall remain the same.
5. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT AND INTERNATIONAL DEVELOPMENT ASSOCIATION

By: [Signature]

Marie Francoise Marie-Nelly
Country Director for Libya

Date: 07/31/2019

THE EUROPEAN UNION REPRESENTED BY THE EUROPEAN COMMISSION

By: [Signature]

Jean-Christophe Filori
Head of Unit B3 - North Africa

Date: 20/09/2019