Amendment No. 2 to the Trust Fund Contribution Arrangement among the Government of Canada, acting through the Department of Foreign Affairs, Trade and Development, the Green Climate Fund, and the International Bank for Reconstruction and Development, serving as the trustee of the Green Climate Fund Trust Fund concerning the Green Climate Fund Trust Fund (MTO No. 069022)

1. Reference is made to the Trust Fund Contribution Arrangement among the Government of Canada, acting through the Department of Foreign Affairs, Trade and Development (the “Contributor”), the Green Climate Fund (the “Fund”) and the International Bank for Reconstruction and Development (the “Bank”), serving as the trustee (the “Trustee”) of the Green Climate Fund Trust Fund (MTO No. 069022) (“Trust Fund”) effective as of December 11, 2015, as may be amended (the “Contribution Arrangement”). The capitalized terms used in this Amendment and not defined herein will have the meaning given to them in the Contribution Arrangement.

2. The Fund acknowledges that the Contributor intends, subject to legislative appropriation, to make available to the Trust Fund for the benefit of the Fund a supplemental contribution in the amount of three hundred million Canadian Dollars (CAD 300,000,000), of which one hundred sixty-eight million Canadian Dollars (CAD 168,000,000) will be made available in the form of a Grant Contribution, one hundred ten million Canadian Dollars (CAD 110,000,000) will be made available in the form of a Loan Contribution, and twenty-two million Canadian Dollars (CAD 22,000,000) will be made available in the form of Cushion.

3. In furtherance of paragraph 2 above, the Fund and the Trustee acknowledge that the Contributor has decided to make available to the Trust Fund for the benefit of the Fund the amount of thirty-five million four hundred and ten thousand Canadian Dollars (CAD 35,410,000) in the form of a Grant Contribution (the “Supplemental Grant Contribution”) in accordance with the provisions of this amendment (the “Amendment”). In accordance with paragraph 2 of the Standard Provisions, the Contributor will make a payment for the Supplemental Grant Contribution to the Trust Fund in cash as follows:

3.1. The Contributor will deposit the Supplemental Grant Contribution in one installment in accordance with the following schedule:

(a) on or before March 31, 2020 and upon submission of a payment request by the Trustee, the amount of thirty-five million four hundred and ten thousand Canadian Dollars (CAD 35,410,000).

3.2. Any deposit of cash under paragraphs 3.1 and 3.2 above will be made into the bank account designated by the Trustee.

3.3. When making any deposit of cash, the Contributor will instruct its bank to include in the payment details information (remittance advice) field of its SWIFT payment message, the deposit instructions which include information indicating: the amount paid, that the payment is made by the Contributor for MTO No. 069022 (Green Climate Fund Trust Fund), and the date of the deposit.

4. The Supplement Grant Contribution will be used by the Fund in accordance with its policy for contributions for the first replenishment.

5. All other provisions of the Contribution Arrangement will remain the same and apply to the Supplemental Grant Contribution.

6. By entering into this Amendment, the signatories consent to disclosure of this Amendment and related information on this Trust Fund in accordance with paragraph 11.1 of the Standard Provisions.
7. Each of the signatories to this Amendment represents, by confirming its acceptance below, that it is authorized to enter into this Amendment and act in accordance with its provisions. The signatories are requested to sign and date this Amendment, and upon possession by the Trustee of this fully signed Amendment, this Amendment will come into effect as of the date of the last signature.

Thus signed in three (3) original copies.

GOVERNMENT OF CANADA, ACTING THROUGH THE DEPARTMENT OF FOREIGN AFFAIRS, TRADE AND DEVELOPMENT

By: __________________________  Date: __________________________

Sue Szabo
Director-General, Climate and Innovative Finance

GREEN CLIMATE FUND

By: __________________________  Date: 27 MAR 2020

Robert L. T. Dawson
Chief Financial Officer and Director of Support Services a.i.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SERVING AS TRUSTEE OF THE GREEN CLIMATE FUND TRUST FUND

By: __________________________  Date: 26-Mar-2020

Dirk Reinermann
Director
Trust Funds and Partner Relations
Development Finance