Amendment to the Administration Arrangement between the Government of the United Kingdom of Great Britain and Northern Ireland, acting through the Foreign and Commonwealth Office (FCO) and the International Bank for Reconstruction and Development and the International Development Association concerning the Strengthening Governance Practices and Building Technical Capacity in Libya Multi-Donor Trust Fund (No. TF072499)

Purchase Order No. 40097035

1. Reference is made to the Administration Arrangement between the Government of the United Kingdom of Great Britain and Northern Ireland, acting through the Foreign and Commonwealth Office (FCO) (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank” and together with the Donor, the “Participants” and each a “Participant”)) regarding the Strengthening Governance Practices and Building Technical Capacity in Libya Multi-Donor Trust Fund No. TF072499 (the “Trust Fund”) effective as of January 13, 2016, as amended (“Administration Arrangement”).

2. The Participants agree to amend the Administration Arrangement as follows:

Paragraph 5.1 of Annex 2 shall be deleted and replaced with the following:

“5.1 It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by June 30, 2022 (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donors) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreements of all the Donors. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts.”

3. All other terms of the Administration Arrangement shall remain the same.

[Remainder of page left intentionally blank]
Each of the Participants represents, by confirming its acceptance below, that it is authorized to enter into this Amendment and act in accordance with its provisions. The Participants are each requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment will become into effect as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: Jesko S. Hentschel
Jesko Hentschel Jesko S. Hentschel
Country Director for Libya
Country Director, Maghreb and Malta
Date: 16-Mar-2020

GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND, acting through the Foreign and Commonwealth Office (FCO)

By: Stephanie Al-Qaq
Stephanie Al-Qaq
Director, Middle East and North Africa
Date: 24-Mar-2020