Amendment No.1 to the Administration Arrangement between Australia, acting through the Department of Foreign Affairs and Trade and the International Bank for Reconstruction and Development regarding the Indonesia Sustainable Landscape Management (IDSLM) Multi-Donor Trust Fund (Trust Fund No.TF072735) (Donor Reference No.72905)

1. Reference is made to the Administration Arrangement between the Government of Australia, acting through the Department of Foreign Affairs and Trade (the “Donor”) and the International Bank for Reconstruction and Development (the “Bank” and together with the Donor, the “Participants” and each a “Participant”) regarding the Indonesia Sustainable Landscape Management (IDSLM) Multi-Donor Trust Fund No.072735 (the “Trust Fund”) effective as of January 30, 2017 (the “Administration Arrangement”).

2. The Participants mutually decided to amend the Administration Arrangement as follows:
   (a) Paragraph 5.1 of Annex 2 will be deleted and replaced with the following:

   “5.1 It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by June 30, 2024 (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donors) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreements of all the Donors. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts.”

3. All other terms of the Administration Arrangement will remain the same.
4. Each of the Participants represents, by confirming its acceptance below, that it is authorized to enter into this Amendment and act in accordance with its provisions. The Participants are each requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment and respective amendments signed by all other donors to the Trust Fund, this Amendment will become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By: __________________________
Name: Satu Kahkonen
Title: Country Director, Indonesia and Timor-Leste
Date: __________________________

GOVERNMENT OF AUSTRALIA, ACTING THROUGH THE DEPARTMENT OF FOREIGN AFFAIRS AND TRADE

By: __________________________
Name: Kirsten Bishop
Title: Minister Counsellor, DFAT
Date: __________________________