Public Disclosure Authorized

Public Disclosure Authorized

MINISTRY OF PUBLIC WORKS AND TRANSPORT

Road Asset Management Project II

IDA/RGC Financing Agreement Number 5789-KH and 6279-KH

Financial Statements for the year ended 31 December 2018 and Report of the Independent Auditors

Ministry of Public Works and Transport

Road Asset Management Project II
IDA/RGC Financing Agreement Number 5789-KH and 6279-KH

Contents

		Page
1.	Statement by the Project management	1
2.	Report of the independent auditors	2
3.	Statement of financial position	5
4.	Statement of sources of funds and expenditures	6
5.	Statement of designated accounts	7
6.	Notes to the financial statements	8

KINGDOM OF CAMBODIA

NATION RELIGION KING

Ministry of Public Works and Transport

No...091..... MPWT/RAMP-II

Statement by the Project management

We do hereby state that in our opinion:

(a) The accompanying financial statements, which comprise the statement of financial position as at 31 December 2018, the statement of sources of funds and expenditures, and the statement of designated accounts for the year ended and notes as set out on pages 5 to 22 of the Road Asset Management Project II ("the Project"), under the Financing Agreement Number 5789-KH and 6279-KH funded by the International Development Association ("IDA" or "Development Partner") and the Royal Government of Cambodia represented by the Ministry of Economy and Finance, implemented by the Ministry of Public Works and Transport ("MPWT" or "PIU") are prepared, in all material respects, in accordance with the basis of accounting and the accounting policies described in Note 2 to the financial statements.

(b) The disbursements shown in the financial statements were implemented according to the Financing Agreement and the Project was in compliance with all grant covenants of the Agreement for the year ended 31 December 2018.

Signed on behalf of the project management,

H.E. Pheng Sovicheano
Secretary of State-Project Director
Ministry of Public Works and Transport

Mr. Kang Phirith
Project Manager
Ministry of Public Works and Transport

Phnom Penh, Kingdom of Cambodia

Date: 26 JUN 2019

KPMG Cambodia Ltd
4th Floor, Delano Center
No. 144, Street 169, Sangkat Veal Vong
Khan 7 Makara, Phnom Penh
Kingdom of Cambodia
+855 23 216 899 | kpmg.com.kh

Report of the independent auditors
To the Ministry of Economy and Finance

Opinion

We have audited the accompanying financial statements of the Road Asset Management Project II ("the Project"), under the Financing Agreement Number 5789-KH and 6279-KH funded by the International Development Association ("IDA" or "Development Partner") and the Royal Government of Cambodia represented by the Ministry of Economy and Finance, implemented by the Ministry of Public Works and Transport ("MPWT" or "PIU") which comprise the statement of financial position as at 31 December 2018, the statement of sources of funds and expenditures, and the statement of designated accounts for the year then ended and notes comprising significant accounting policies and other explanatory information as set out on pages 5 to 22.

In our opinion, the accompanying financial statements are prepared, in all material respects, in accordance with the basis of accounting and the accounting policies as described in Note 2 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with Cambodian International Standards on Auditing (CISAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Project in accordance with the ethical requirements that are relevant to our audit of the financial statements in Cambodia, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KPMG Cambodia Ltd, a Cambodian limited liability company and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity.
Document classification: KPMG Confidential.

Emphasis of Matter - Basis of Accounting and Restriction on Use

We draw attention to Note 2 to the financial statements, which describes the basis of accounting and the accounting policies adopted by the Project. The financial statements are prepared for the information of and use by the management of the Project, the Ministry of Economy and Finance, and the International Development Association. As a result, the financial statements may not be suitable for another purpose. Our audit report is intended solely for the management of the Project, the Ministry of Economy and Finance, and the International Development Association, and should not be used by other parties. The restriction on use does not limit the disclosure or distribution of our report if such disclosure or distribution is required by laws and regulations. Our opinion is not modified in respect of this matter.

Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the basis of accounting and the accounting policies described in Note 2 to the financial statements, and for such internal control as management determines is necessary to enable the preparation of the financial statements that is free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the PIU's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Project's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with CISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statements.

As part of an audit in accordance with CISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the PIU's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the PIU's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the PIU to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For **KPMG Cambodia Ltd**

Lim Chew Teng
Partner

Phnom Penh, Kingdom of Cambodia

26 June 2019

Ministry of Public Works and Transport

Road Asset Management Project II
IDA/RGC Financing Agreement Number 5789-KH and 6279-KH

Statement of financial position
as at 31 December 2018

	Note	As at 31 December 2018 US$	As at 31 December 2017 US$
Current assets			
Cash and bank balances	3	985,319	180,274
Advances	4	4,715,869	-
Total assets		5,701,188	180,274
Represented by:			
Fund balance at end of the year/period		5,701,188	180,274

The accompanying notes form an integral part of these financial statements.

Ministry of Public Works and Transport

Road Asset Management Project II
IDA/RGC Financing Agreement Number 5789-KH and 6279-KH

Statement of sources of funds and expenditures for the year ended 31 December 2018

	Note	Year ended 31 December 2018 US$	Period from 9 June 2016 to 31 December 2017 US$	Cumulative Period from 9 June 2016 to 31 December 2018 US$
Receipts	**5**			
International Development Association ("IDA")		6,894,449	462,891	7,357,340
Government counterpart fund .		392,491	78,350	470,841
		7,286,940	541,241	7,828,181
Expenditures by categories				
Civil works	7	297,778	-	297,778
Goods	8	564,209	47,307	611,516
Consultancy services	9	791,965	181,814	973,779
Training and workshops	10	9,544	1,864	11,408
Incremental operating costs	11	102,530	129,982	232,512
		1,766,026	360,967	2,126,993
Excess of sources of funds over expenditures		5,520,914	180,274	5,701,188
Fund balance at the beginning of the year		180,274	-	
Fund balance at end of the year		5,701,188	180,274	
Expenditures by components	**6**			
Road asset management:				
Implementation support		490,070	-	490,070
Civil works		297,778	-	297,778
System upgrading and capacity development:				
Capacity development of road asset management office		576,604	102,792	679,396
Consultancy services procurement		121,389	172,705	294,094
Consultancy services road safety		159,428	-	159,428
Consultancy services FM		15,138	9,108	24,246
Consultancy services for technical and financial audit		5,940	-	5,940
Incremental operating costs		99,679	76,362	176,041
Total expenditures		1,766,026	360,967	2,126,993

The accompanying notes form an integral part of these financial statements.

Ministry of Public Works and Transport

Road Asset Management Project II
IDA/RGC Financing Agreement Number 5789-KH and 6279-KH

Statement of designated accounts
for the year ended 31 December 2018

	Note	Year ended 31 December 2018 US$	Period from 9 June 2016 to 31 December 2017 US$	Cumulative Period from 9 June 2016 to 31 December 2017 US$
Receipts	**5**			
International Development Association ("IDA")				
Advances		1,300,000	200,000	1,500,000
Replenishments		452,949	262,891	715,840
Total sources of funds		1,752,949	462,891	2,215,840
Expenditures by categories				
Civil works	7	44,449	-	44,449
Goods	8	268,529	47,307	315,836
Consultancy services	9	561,467	181,814	743,281
Training and workshops	10	9,544	1,864	11,408
Incremental operating costs	11	51,769	80,302	132,071
Total expenditures		935,758	311,287	1,247,045
Excess of sources of funds over expenditures		817,191	151,604	968,795
Fund balance at the beginning of the year		151,604	-	
Fund balance at end of the year		968,795	151,604	
Represented by:				
Cash and bank balances	3	968,795	151,604	

The accompanying notes form an integral part of these financial statements.

Ministry of Public Works and Transport

Road Asset Management Project II
IDA/RGC Financing Agreement Number 5789-KH and 6279-KH

Notes to the financial statements
for the year ended 31 December 2018

These notes form an integral part of and should be read in conjunction with the accompanied financial statements.

1. Background and activities

The Road Asset Management Project II ("the Project") was established under the Original Financing Agreement Number 5789-KH signed on 9 June 2016 and Additional Financing Agreement Number 6279-KH signed on 12 July 2018 between the Royal Government of Cambodia ("RGC") represented by the Ministry of Economy and Finance ("MEF") and the International Development Association ("IDA") of the World Bank.

The Ministry of Public Works and Transport is an Implementing Agency who commits to achieve the Project Donor Objective (PDO) through (i) the systematic introduction of designs that include climate proofing and road safety measures and the use of performance based contracts; and (ii) by enhancing the MPWT's capacity to carry out road maintenance planning, contracting and management.

The Project will benefit local residents in the four provinces of Kampot, Preah Sihanouk, Tbong Khmom and Kratie. The Project will implement through shorter travel times, less arduous journeys, reduction of flood risk, and better connectivity along the national road network. Direct beneficiaries of the improvements to the selected National Road ("NR") Number 3, 4 and 7 national corridors will include residents and their farms and businesses along the road.

The financing agreement became effective for implementation from 90 days after signing date of the agreement and closing date shall be 31 December 2026 or such other date as may from time to time be agreed between the Royal Government of Cambodia and the IDA.

The agreement was effective for implementation from 8 August 2016 with total funding to be provided to the Project of Special Drawing Rights ("SDR") 43,500,000 and ("SDR") 76,500,00 for the additional financing from 10 October 2018. The following table specifies the categories of Eligible Expenditures that may be financed out of the proceeds of the Financing ("Category"), the allocations of the amounts of the Financing to each Category, and the percentage of expenditures to be financed for Eligible Expenditures in each Category:

1. Background and activities (continued)

Category		Amount of the original financing allocated (expressed in SDR)	Amount of the additional financing allocated (expressed in SDR)	Percentage of expenditures to be financed (inclusive of taxes)
No.	Item			
1	Works under Part A.1 of the Project.	36,100,000	66,300,000	92% in respect of the Original Financing, 100% in respect of the Additional Financing, and 0% as of June 1, 2026
2	Goods, non-consulting services, consulting services, Training and Operating Costs under Parts A.2, A.3 , A.4 and B of the Project	7,400,000	10,200,000	100%
3	Emergency Expenditures under Part C of the Project.*	-	-	100%
	Total	**43,500,000**	**76,500,000**	

* For Emergency Expenditures under Category (3), unless and until the IDA is satisfied, and notified the Recipient of its satisfaction.

The objective of the Project is to improve the condition, safety and climate resilience of selected national road corridors in Cambodia.

The Project consists of the following parts:

Part A: Road Asset Management

Carrying out of a program of activities to improve the road construction and safety along selected corridors of the MPWT's road network, through:

1. Background and activities (continued)

Part A: Road Asset Management (continued)

1. Carrying out of civil works for the strengthening, rehabilitation and routine and periodic maintenance of approximately: (a) 218 km of selected existing roads along the NR3 and NR 7, and (b) 206 km of the NR4, including the construction of new drains on road sides, bridges and cross drainages.

2. Provision of technical assistance to MPWT for the implementation of the civil works under Part A.1 of the Project and related technical capacity building support, including: (a) development and implementation of technical options and solutions, cost estimation, contract management and safeguard activities for the civil works; (b) supervision of the civil works and the road maintenance performance-based contracts for the civil works; and (c) development of technical capacities of MPWT staff on good practices and internationally accepted procedures, systems and standards for road construction, project management, contract management, outsourcing, performance-based contracting, social and environmental management, and monitoring and evaluation.

3. Improvement of overload control facilities through upgrading of existing weighing stations and installation of new weighing stations along selected road corridors at key intersection areas of the NR3, NR4, and NR7.

4. Improvement of speed-limit zoning, including the installation of (a) guide-signs approaching in speed-limit zones, (b) solar-powered lights and surveillance cameras for speeding offences record, and (c) other road safety facilities recommended by road safety audits; development of safety corridors; and improvement of feeder road intersections.

Part B: Operationalisation of Road Asset Management

Carrying out a program of activities to strengthen the institutional, organisational and technical capacity of the MPWT to perform its road asset management functions through:

System upgrading and capacity development for road asset management of GDPW, including: (a) upgrading and operation of the road data collection and management system of MPWT's road asset management office; (b) upgrading the road asset management system software; (c) preparation of a short-term and medium-term road improvement and maintenance program; (d) upgrading and calibrating Highway Development and Management Models (HDM-4); (e) upgrading and maintenance of International Roughness Index survey equipment, falling weight deflectometer; (f) performing hydrological survey on the selected roads; and (g) provision of safeguards training to MPWT staff.

1. Background and activities (continued)

Part B: Operationalisation of Road Asset Management (continued)

1. (a) Carrying out of community-based road safety campaigns; and (b) implementation of road safety audits on Project roads.
2. Carrying out of Project technical and financial audits.
3. Provision of technical assistance to enhance the MPWT's capacity in procurement.
4. Provision of operational support for the day-to-day management of the Project.

Part C: Contingent Emergency Response

Provision of immediate response to an Eligible Crisis or Emergency, as needed.

2. Significant accounting policies

(a) Basis of accounting

The financial statements, which are expressed in the United States Dollars ("US$"), have been prepared in accordance with a modified cash basis of accounting. This is a basis of accounting that is designed to meet the requirements of the Project; it is not designed to produce financial statements that are compatible with International Financial Reporting Standards. Under this basis of accounting, income is recognised when funds are received in cash and expenditure is recognised when payments are made rather than when it is incurred, except for the advanced payments that are initially recognised as a receivable and only recognised as expenditure when they have been liquidated by supporting invoices.

The financial statements present sources and uses of funds and the related financial information in relation to the IDA fund withdrawals and disbursements from the Project's designated accounts together with the corresponding counterpart funds as specified under the Original Financing Agreement No. 5789-KH and Additional Financing Agreement No. 6279-KH and between the MPWT and the IDA of World Bank.

(b) Statement of designated accounts

The statement of designated accounts is prepared in accordance with the financing agreement and is purely used to receive and disburse for expenditure funded by IDA financing proceeds.

2. Significant accounting policies (continued)

(c) Non-expendable equipment

The cost of non-expendable equipment is charged to the statement of sources of funds and expenditures upon acquisition. For control and management purposes, a memorandum account for non-expendable equipment is maintained by way of a non-expendable equipment listing.

(d) Foreign currency transactions

The Project executes transactions and maintains its accounting records primarily in the US$. Transactions in currencies other than US$ are converted into US$ at the rates of exchange prevailing on the transaction dates. Fund balances in currencies other than US$ are translated into US$ at the open market exchange rates at the reporting date. All foreign exchange differences are recognised in the statements of sources of funds and expenditures and designated accounts.

3. Cash and bank balances

	As at 31 December 2018			As at 31 December 2017		
	IDA US$	RGC US$	Total US$	IDA US$	RGC US$	Total US$
Cash on hand	81	-	81	431	-	431
Cash at bank	968,714	16,524	985,238	151,173	28,670	179,843
	968,795	16,524	985,319	151,604	28,670	180,274

Cash at banks comprises bank accounts used for designated account fund and government counterpart fund maintained in current account with the National Bank of Cambodia, bear no interest and earmarked specifically for the use of the Project.

4. Advances

	As at 31 December 2018 US$	As at 31 December 2017 US$
Advances - IDA	4,365,858	-
Advances - RGC	350,011	-
	4,715,869	-

This represents the cash advances which paid directly to its contractor and consultant to implement the Project's activities.

5. Receipts

	Note	Year ended 31 December 2018 US$	Period from 9 June 2016 to 31 December 2017 US$	Cumulative Period from 9 June 2016 to 31 December 2018 US$
International Development Association ("IDA")	(a)	6,894,449	462,891	7,357,340
Government counterpart fund	(b)	392,491	78,350	470,841
		7,286,940	541,241	7,828,181

(a) This represents "fund" received from the IDA transferred directly to the Project's designated accounts held at the National Bank of Cambodia and transferred directly to contractors of US$1,752,949 and US$5,141,500 respectively (2017: US$462,891 and US$ Nil).

(b) This comprises cash transferred from the National Treasury of Cambodia to the Project's bank account.

6. Expenditures by components

	Year ended 31 December 2018			Period from 9 June 2016 to 31 December 2017	Cumulative period from 9 June 2016 to 31 December 2018
	IDA US$	RGC US$	Total US$	US$	US$
Road Asset Management:					
Implementation supports	490,070	-	490,070	-	490,070
Civil works	293,913	3,865	297,778	-	297,778
System upgrading and capacity development:					
Capacity development of road asset management office	576,604	-	576,604	102,792	679,396
Consultancy services procurement	121,389	-	121,389	172,705	294,094
Consultancy services road safety	159,428	-	159,428	-	159,428
Consultancy services FM	15,138	-	15,138	9,108	24,246
Consultancy services for technical and finance audit	5,940	-	5,940	-	5,940
Incremental operating costs	48,918	50,761	99,679	76,362	176,041
	1,711,400	54,626	1,766,026	360,967	2,126,993

7. Civil works

Civil works represents the expenditure paid directly by the International Development Association ("IDA") and Government counterpart fund to the contractor and consultant to implement the Project activities which will benefit local residents in the four provinces of Kampot, Preah Sihanouk, Tbong Khmom and Kratie.

8. Goods

	Year ended 31 December 2018 US$	Period from 9 June 2016 to 31 December 2017 US$	Cumulative Period from 9 June 2016 to 31 December 2018 US$
Furniture and equipment	331,680	-	331,680
Vehicles	195,626	-	195,626
Technical and software	36,903	47,307	84,210
	564,209	47,307	611,516

The payments on goods were made through designated account and direct payments of US$268,529 and US$295,680 respectively (2017: US$47,307 and US$ Nil).

9. Consultancy services

	Year ended 31 December 2018 US$	Period from 9 June 2016 to 31 December 2017 US$	Cumulative Period from 9 June 2016 to 31 December 2018 US$
National consultants	675,735	31,824	707,559
International consultants	116,230	149,990	266,220
	791,965	181,814	973,779

The payments on consultancy service were made through designated account and direct payments of US$561,467 and US$230,498 respectively (2017: US$181,814 and US$ Nil).

10. Training and workshops

	Year ended 31 December 2018 US$	Period from 9 June 2016 to 31 December 2017 US$	Cumulative Period from 9 June 2016 to 31 December 2018 US$
Workshop expenses	9,544	1,864	11,408

11. Incremental operating costs

	Year ended 31 December 2018			Period from 9 June 2016 to 31 December 2017	Cumulative period from 9 June 2016 to 31 December 2018
	IDA US$	RGC US$	Total US$	US$	US$
Incremental staff cost	-	50,761	50,761	49,680	100,441
Study, survey, and research expenses	12,395	-	12,395	55,485	67,880
Repairs and maintenance	12,244	-	12,244	2,144	14,388
Office supplies	4,802	-	4,802	4,243	9,045
Advertising	363	-	363	8,096	8,459
Mission expenses	4,170	-	4,170	4,282	8,452
Fuel expenses	7,105	-	7,105	302	7,407
Meeting expense	904	-	904	2,692	3,596
Bank charge	3,482	-	3,482	-	3,482
Other tax expenses	3,439	-	3,439	-	3,439
Furniture and equipment	2,042	-	2,042	1,962	4,004
Others	823	-	823	1,096	1,919
	51,769	50,761	102,530	129,982	232,512

12. Designated accounts and withdrawal applications

12.1 Statement of designated accounts

	Year ended 31 December 2018 US$	Period from 9 June 2016 to 31 December 2017 US$	Cumulative Period from 9 June 2016 to 31 December 2018 US$
Balance as at beginning of the year/period	151,604	-	-
Add:			
Total funds received from IDA during the year/period	6,894,449	462,891	7,357,340
Less:			
Total funds withdrawn for expenditures during the period	(1,711,400)	(311,287)	(2,022,687)
Balance as at end of the period	5,334,653	151,604	5,334,653

12. Designated accounts and withdrawal application (continued)

12.2 Summary of withdrawal applications

Withdrawal application number	Date	Initial advance	Civil works	Goods	Consultancy services	Training and workshops	Incremental operating costs	Total
		US$	US$	US$	US$	US$	US$	US$
WA 001-DA	4-Nov-16	200,000	-	-	-	-	-	200,000
WA 002-DA	13-Mar-17	-	-	-	15,408	-	20,492	35,900
WA 003-DA	27-Apr-17	-	-	-	16,700	1,864	5,341	23,905
WA 004-DA	15-Jun-17	-	-	-	3,703	-	17,525	21,228
WA 005-DA	18-Aug-17	-	-	-	31,967	-	13,347	45,314
WA 006-DA	1-Sep-17	-	-	43,688	17,606	-	8,454	69,748
WA 007-DA	17-Nov-17	-	-	-	35,183	-	3,316	38,499
WA 008-DA	26-Dec-17	-	-	-	20,252	-	8,045	28,297
WA 009-DA	18-Jan-18	-	-	3,618	20,378	-	2,314	26,310
WA 010-DA	7-Feb-18	-	-	-	20,616	-	1,470	22,086
WA 011-DP	21-Mar-18	-	1,194,585	-	-	-	-	1,194,585
WA 012-DP	21-Mar-18	-	1,048,745	-	-	-	-	1,048,745
WA 013-DA	23-May-18	-	-	-	31,467	-	8,050	39,517
WA 014-DA	6-Jun-18	-	-	36,000	20,136	-	767	56,903

12. Designated accounts and withdrawal application (continued)

12.2 Summary of withdrawal applications (continued)

Withdrawal application number	Date	Initial advance	Civil works	Goods	Consultancy services	Training and workshops	Incremental operating costs	Total
		US$	US$	US$	US$	US$	US$	US$
WA 015-DP	3-Jul-18	-	982,795			-	-	982,795
WA 016-DP	3-Jul-18	-	923,068	-	-	-	-	923,068
WA 017-DA	26-Jun-18	-	-	20,672	20,309	-	2,012	42,993
WA 018-DA	31-Jul-18	-	-	6,396	14,358	-	6,114	26,868
WA 019-DP	1-Oct-18	-	-	295,680		-		295,680
WA 020-DA	20-Aug-18	-	-	90,323	31,020	-	2,124	123,467
WA 021-DA	25-Sep-18	-	-	-	23,116	-	2,533	25,649
WA 022-DP	20-Sep-18	-	-	-	270,831	-	-	270,831
WA 023-DA	14-Nov-18	-	-	4,854	22,922	2,832	-	30,608
WA 024-DP	19-Nov-18	-	-	-	176,333	-	-	176,333
WA 025-DA	6-Dec-18	600,000	-	-	-	-	-	600,000
WA 001-AF	13-Dec-18	700,000	-	-	-	-	-	700,000

12. Designated accounts and withdrawal application (continued)

12.2 Summary of withdrawal applications (continued)

Withdrawal application number	Date	Initial advance	Civil works	Goods	Consultancy services	Training and workshops	Incremental operating costs	Total
		US$	US$	US$	US$	US$	US$	US$
WA 026-DA	17-Dec-18	-	-	-	37,622	-	20,925	58,547
WA 027-DP	17-Dec-18	-	175,781	-	-	-	-	175,781
WA 028-DP	18-Dec-18	-	73,683	-	-	-	-	73,683
Total		**1,500,000**	**4,398,657**	**501,231**	**829,927**	**4,696**	**122,829**	**7,357,340**

13. Commitments

As at 31 December, the Project has the following commitments:

	As at 31 December 2018	As at 31 December 2017 US$
Contracted, but not yet paid		
Civil works	32,616,343	20,090,026
Consultancy services	3,193,794	149,830
Goods	1,175,346	41,256
	36,985,483	20,281,112